

NEWS RELEASE



***OFFICE OF THE UNITED STATES ATTORNEY
SOUTHERN DISTRICT OF CALIFORNIA
San Diego, California***

***United States Attorney
Carol C. Lam***

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For Immediate Release

NEWS RELEASE SUMMARY - August 25, 2005

United States Attorney Carol C. Lam announced that Jacob Johnson, a former employee of Advanced Networks Incorporated (“ANI”), a company contracted to provide services to Mission Federal Credit Union (“MFCU”), pled guilty today in federal court in San Diego to an Information charging him with Embezzlement of Funds by an Agent of a Federal Credit Union, in violation of 18 U.S.C. § 657. Johnson entered the guilty plea before Magistrate Judge Anthony J. Battaglia. In connection with his guilty plea, Johnson agreed to pay restitution to MFCU in the amount of \$2,064,745.00.

According to court documents, as an employee of ANI, Johnson provided “cash replenishment” services to several MFCU branch offices. At his disposition hearing, Johnson stated that his position required that he take cash from vaults at MFCU branches in order to replenish the currency dispensers in automated cash machines located at the credit union branches. Between December 2000 and October 2004, Johnson admitted taking cash from the MFCU cash vaults for his own personal use. In an effort to conceal the theft, Johnson submitted false balance recap sheets to his employer. The embezzlement went undetected until

October 2004, when the Federal Bureau of Investigation (“FBI”) and the San Diego Police Department (“SDPD”) discovered that Johnson had embezzled over \$2,064,745.00 from MFCU over an almost four-year period.

U.S. Attorney Lam praised the efforts of the FBI and the SDPD for their investigation in this matter, saying, “Based on a tip, the FBI and the San Diego Police Department quickly uncovered a crime of unexpected magnitude.”

Daniel R. Dzwilewski, FBI Special Agent in Charge for San Diego, stated, “This type of crime impacts all. The FBI, along with our law enforcement partners, is committed to ensuring the security of citizens’ personal funds from such abominable acts.”

A hearing is scheduled before the Honorable Roger T. Benitez, United States District Court Judge, on November 7, 2005 at 9:00 a.m. for final acceptance of the plea and sentencing.

DEFENDANT

Name: Jacob Johnson

SUMMARY OF CHARGES

Title 18, United States Code, Section 657 (Embezzlement from Credit Union)

Maximum Penalty: Thirty years’ incarceration
 \$1,000,000 fine
 Five years of supervised release

INVESTIGATING AGENCIES

Federal Bureau of Investigation
San Diego Police Department